

General Fund		Revised 23-24 Budget	Adopted 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ 2,418,105	\$ 2,060,117	\$ 3,510,135	\$ 357,988	
Revenues:						
	Property Tax	\$ 9,288,208	\$ 7,462,389	\$ 7,494,474	\$ 1,825,819	
	State Equalization	\$ 13,498,780	\$ 15,346,981	\$ 12,954,298	\$ (1,848,201)	
	Specific Ownership Tax	\$ 1,251,574	\$ 1,325,147	\$ 1,315,121	\$ (73,573)	
	Improvement Fees	\$ 250,000	\$ 100,000	\$ 400,000	\$ 150,000	
	Cell Tower Lease	\$ 9,000	\$ 15,000	\$ 15,000	\$ (6,000)	
	Investment	\$ 80,000	\$ 50,000	\$ 80,000	\$ 30,000	
	Tuition/Fees/Other	\$ 392,250	\$ 600,000	\$ 650,000	\$ (207,750)	Preschool tuition decreased due to UPK which is recorded on a separate line
	Technology Fee	\$ 27,000	\$ 27,000	\$ 27,000	\$ -	
	MLO	\$ 1,280,000	\$ 1,280,000	\$ 1,280,000	\$ -	
	UPK	\$ 516,470	\$ -	\$ -	\$ 516,470	
	Rural Funding	\$ 288,000	\$ -	\$ -	\$ 288,000	
	ECEA	\$ 942,164	\$ -	\$ -	\$ 942,164	
	Transportation	\$ 301,541	\$ -	\$ -	\$ 301,541	
	Facility Rental	\$ 100,000	\$ -	\$ -	\$ 100,000	
	Homeschool Enrichment (Location 501)	\$ 89,000	\$ 50,000	\$ -	\$ 39,000	
	Total	\$ 28,313,987	\$ 26,256,517	\$ 24,215,893	\$ 2,057,470	
Allocations:						
	Legacy Allocation	\$ (4,808,601)	\$ (4,660,000)	\$ (4,310,000)	\$ (148,601)	
	Transfer to F23	\$ (720,000)	\$ (650,000)	\$ (750,000)	\$ (70,000)	
	Transfer to F43	\$ (1,170,000)	\$ (1,170,000)	\$ -	\$ -	\$400,000 3 Buses, \$200,000 Cap Proj (Includes EMS Fire System), \$270,000 SHE Roof, \$300,000 EHS Roof
	Transfer from F64	\$ 199,842	\$ -	\$ -	\$ 199,842	Close out Fund 64 at Year End
	Total	\$ (6,498,759)	\$ (6,480,000)	\$ (5,060,000)	\$ (18,759)	
Salary/Benefit Expenditures:						
	RCE Salaries and Benefits	\$ (2,909,558)	\$ (2,882,139)	\$ (2,689,716)	\$ (27,419)	
	SHE Salaries and Benefits	\$ (2,964,340)	\$ (2,811,774)	\$ (2,615,787)	\$ (152,566)	Planning for SHE Principal Overlap
	EMS Salaries and Benefits	\$ (3,283,038)	\$ (3,123,738)	\$ (2,934,042)	\$ (159,300)	Additional funding for admin transition positions
	EHS Salaries and Benefits	\$ (5,180,549)	\$ (5,110,039)	\$ (4,800,240)	\$ (70,510)	
	District Salaries and Benefits	\$ (3,388,446)	\$ (3,054,573)	\$ (2,702,498)	\$ (333,873)	Additional security personnel/new director, new Early Childhood Director, Salary updates for overtime, Payroll 3 month overlap
	General Fund Stipends & Benefits	\$ (275,285)	\$ (260,785)	\$ -	\$ (14,500)	Additional stipends for SPED workloads
	Total	\$ (18,001,216)	\$ (17,243,048)	\$ (15,742,283)	\$ (758,168)	
Expenditures by Location:						
101	Running Creek Elementary	\$ (38,625)	\$ (38,625)	\$ (93,075)	\$ -	
102	Singing Hills Elementary	\$ (52,250)	\$ (52,250)	\$ (97,675)	\$ -	
103	Running Creek Preschool	\$ (20,000)	\$ (8,000)	\$ (41,113)	\$ (12,000)	
104	Singing Hills Preschool	\$ (20,400)	\$ (8,000)	\$ (41,113)	\$ (12,400)	
201	Elizabeth Middle School	\$ (58,660)	\$ (58,660)	\$ (109,807)	\$ -	
301	Elizabeth High School	\$ (209,840)	\$ (108,640)	\$ (459,397)	\$ (101,200)	Concurrent Enrollment Program
610	Curriculum & Instruction	\$ (300,000)	\$ (300,000)	\$ -	\$ -	
612	Special Services	\$ (1,074,500)	\$ (750,000)	\$ (751,500)	\$ (324,500)	
620	Communications	\$ (17,851)	\$ (16,101)	\$ (20,000)	\$ (1,750)	New radio
623	Board of Education	\$ (153,000)	\$ (143,000)	\$ (143,500)	\$ (10,000)	
624	Superintendent	\$ (26,840)	\$ (20,000)	\$ (30,700)	\$ (6,840)	

General Fund		Revised 23-24 Budget	Adopted 23-24 Budget	22-23 Budget	Variance	Notes
625	Business Office	\$ (84,230)	\$ (51,569)	\$ (77,000)	\$ (32,661)	Includes Tagg, Starz Furniture Expenses, & Cash in Lieu Analysis
626	Human Resources	\$ (85,300)	\$ (85,300)	\$ -	\$ -	
627	Safety & Security	\$ (221,179)	\$ (193,179)	\$ (19,484)	\$ (28,000)	Intrusion System, District Building Rekey, \$10K Repairs
628	Technology	\$ (299,035)	\$ (264,435)	\$ (298,570)	\$ (34,601)	Expenses for Frontier Tech
710	Facilities	\$ (500,000)	\$ (208,373)	\$ (420,500)	\$ (291,627)	Multiple major repairs (SHE water main, Frontier repairs, field watering repairs/well issues, water tower repairs)
720	Transportation	\$ (496,000)	\$ (496,000)	\$ (889,500)	\$ -	
970	SHE Kids Club	\$ (2,000)	\$ (5,000)	\$ (41,113)	\$ 3,000	
971	RCE Kids Club	\$ (1,300)	\$ (5,000)	\$ (41,113)	\$ 3,700	
600	Utilities/Insurance	\$ (1,000,000)	\$ (250,000)	\$ (216,500)	\$ (750,000)	Property insurance increases, utilities increased, prior year town billing issues
	Total	\$ (4,661,010)	\$ (3,062,132)	\$ (3,791,658)	\$ (1,598,878)	
Reserves:						
	TABOR Reserve (9321)	\$ (665,591)	\$ (665,591)	\$ (735,758)	\$ -	
	Reserve for SHE WWTF	\$ -	\$ -	\$ (47,805)	\$ -	
	Reserve for SHE Roof Replacement (9327)	\$ -	\$ -	\$ (270,000)	\$ -	
	Reserve for EHS roof replacement(9327)	\$ -	\$ -	\$ (266,666)	\$ -	
	Reserve for Supt contract (9322)	\$ -	\$ -	\$ -	\$ -	
	Reserve per District Policy (9315)	\$ (583,220)	\$ (535,704)	\$ (536,060)	\$ (47,516)	
	Total	\$ (1,248,811)	\$ (1,201,295)	\$ (1,120,531)	\$ (47,516)	
Unassigned Fund Balance:		\$ 322,296	\$ 330,160	\$ 2,011,556	\$ (7,863)	

Fund Balance Percentage (including Legacy)	5.3%	5.6%
Fund Balance Percentage (excluding Legacy)	6.3%	6.7%

Food Service Fund	Revised 23-24 Budget	Adopted 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:	\$ 431,724	\$ 389,337	\$ 570,187	\$ 42,387	
Revenues:					
Sales	\$ 40,000	\$ 20,000	\$ 451,000	\$ 20,000	
Federal Aid	\$ 334,000	\$ 285,000	\$ 285,000	\$ 49,000	
State Aid	\$ 353,500	\$ 437,000	\$ 6,000	\$ (83,500)	
Miscellaneous	\$ 5,000	\$ 3,000	\$ 3,500	\$ 2,000	
Commodities	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	
Total	\$ 772,500	\$ 785,000	\$ 785,500	\$ (12,500)	
Salary/Benefit Expenditures:					
Salaries & Benefits	\$ (594,000)	\$ (538,285)	\$ (489,350)	\$ (55,715)	
Total	\$ (594,000)	\$ (538,285)	\$ (489,350)	\$ (55,715)	
Expenditures by Category:					
Purchased Services	\$ (35,000)	\$ (25,000)	\$ (65,000)	\$ (10,000)	
Supplies	\$ (377,800)	\$ (351,200)	\$ (377,000)	\$ (26,600)	
Commodities	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ -	
Capital	\$ (116,000)	\$ (116,000)	\$ (10,000)	\$ -	New box truck with lift gate
Total	\$ (553,800)	\$ (517,200)	\$ (477,000)	\$ (36,600)	
Unassigned Fund Balance:	\$ 56,424	\$ 118,852	\$ 389,337	\$ (62,428)	

Grant Fund		Revised 23-24 Budget	Adopted 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ -	\$ -	\$ -	\$ -	
Revenues:						
	Grant Revenues	\$ 3,673,290	\$ 3,673,290	\$ 388,061	\$ -	Move all grants except SPED to F22
	Total	\$ 3,673,290	\$ 3,673,290	\$ 388,061	\$ -	
Expenditures by Category:						
	Grant Expenditures	\$ (3,673,290)	\$ (3,673,290)	\$ (388,061)	\$ -	
	Total	\$ (3,673,290)	\$ (3,673,290)	\$ (388,061)	\$ -	
Unassigned Fund Balance:		\$ -	\$ -	\$ -	\$ -	

Pupil Activity Fund	Revised 23-24 Budget	Adopted 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:	\$ 77,764	\$ 57,095	\$ 77,897	\$ 20,669	
Revenues:					
Revenues	\$ 130,000	\$ 130,000	\$ 130,000	\$ -	
Transfer from General Fund	\$ 720,000	\$ 650,000	\$ 750,000	\$ 70,000	
Total	\$ 850,000	\$ 780,000	\$ 880,000	\$ 70,000	
Expenditures by Category:					
Expenditures	\$ (900,000)	\$ (810,000)	\$ (900,802)	\$ (90,000)	
Total	\$ (900,000)	\$ (810,000)	\$ (900,802)	\$ (90,000)	
Unassigned Fund Balance:	\$ 27,764	\$ 27,095	\$ 57,095	\$ 669	

Student Activity Fund	Revised 23-24 Budget	Adopted 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:	\$ 398,528	\$ 435,004	\$ 435,004	\$ (36,476)	
Revenues:					
Revenues	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	
Total	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	
Expenditures by Category:					
Expenditures	\$ (600,000)	\$ (600,000)	\$ (600,000)	\$ -	
Total	\$ (600,000)	\$ (600,000)	\$ (600,000)	\$ -	
Unassigned Fund Balance:	\$ 398,528	\$ 435,004	\$ 435,004	\$ (36,476.00)	

Includes all non taxpayer dollars/non district funds (i.e. donations, field trips, principal's discretionary, book fairs, etc)

Capital Reserve Fund		Revised 23-24 Budget	Adopted 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ -	\$ -	\$ -	\$ -	
Allocations:						
	Transfer from F10	\$ 1,170,000	\$ 1,170,000	\$ -	\$ -	\$400,000 3 Buses, \$200,000 Cap Proj, \$270,000 SHE Roof, \$300,000 EHS Roof
	Total	\$ 1,170,000	\$ 1,170,000	\$ -	\$ -	
Expenditures by Project:						
	Transportation Buses (3)	\$ (400,000)	\$ (400,000)	\$ -	\$ -	
	Unallocated Capital	\$ (200,000)	\$ (200,000)	\$ -	\$ -	
	Total	\$ (600,000)	\$ (600,000)	\$ -	\$ -	
Reserves:						
	Reserve for SHE Roof Replacement (9327)	\$ (270,000)	\$ (270,000)	\$ -	\$ -	Transferred to F43
	Reserve for EHS roof replacement(9327)	\$ (300,000)	\$ (300,000)	\$ -	\$ -	Transferred to F43
	Total	\$ (570,000)	\$ (570,000)	\$ -	\$ -	
Unassigned Fund Balance:		\$ -	\$ -		\$ -	

Self Insurance Fund		Revised 23-24 Budget	Adopted 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ 249,842	\$ 78,920	\$ 218,920	\$ 170,922	
Revenues:						
	Revenues	\$ -	\$ -	\$ 190,000	\$ -	
	Total	\$ -	\$ -	\$ 190,000	\$ -	
Allocations:						
	Transfer to F10	\$ (199,842)	\$ -	\$ -	\$ (199,842)	
	Total	\$ (199,842)	\$ -	\$ -	\$ (199,842)	
Expenditures by Category:						
	Health Claims	\$ (35,128)	\$ -	\$ (200,000)	\$ (35,128)	
	Dental Claims	\$ (14,872)	\$ (50,000)	\$ (190,000)	\$ 35,128	
	Total	\$ (50,000)	\$ (50,000)	\$ (390,000)	\$ 35,128	
Unassigned Fund Balance:		\$ -	\$ 28,920	\$ 18,920	\$ (28,920.00)	